

Exhibit 80

Trade Confirmation

Client The FWC Capital LLC Pension Plan
 Trade Date 26/03/2015

TJM are pleased to confirm the following details of your transaction:

Trade Details

Ticker	CARLB DC
Underlying	CARLSBERG AS-B
ISIN	DK0010181759
Market	OTC
Currency	DKK
Shares	903,635
Gross Price	571.50
Nominal	516,427,402.50
Client Buy/Sell	BUY
Settlement	31/03/2015
SEDOL	4169219

This bargain has been dealt on an execution only basis by us and as per your standing instructions will be settled/delivered to your nominated custodian.

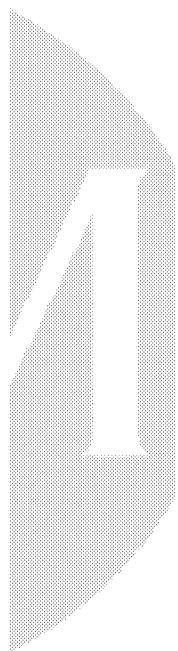
Yours faithfully,

Tim Jenkins
Managing Partner



Trade Confirmation trading@tjmpartners.com | T +44 (0)20 7965 4620

Trade Confirmation



The TJM Partnership PLC is authorised and regulated by the Financial Conduct Authority | FCA No. 498199
Registered office; 30 Crown Place, London, EC2A 4EB, United Kingdom | Company Registration No. 06803933

FWCCAP00000037

Trade Confirmation